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NEWS RELEASE

For Immediate Release

SPACEQUEST AWARDED GSA SCHEDULE 70 CONTRACT

Fairfax, Virginia, March 30, 2007 – SpaceQuest, Ltd. a developer of advanced satellite technology for government, university and commercial use for over fifteen years, today announced that it has been awarded a General Services Administration (GSA) Multiple Award Schedule (MAS) contract. Under the GSA Schedules Program, GSA establishes long-term government-wide contracts with responsible firms to provide eligible customers with access to a wide variety of products and services at a discounted price. The Schedule 70 category relates to information technology equipment, software and services. Customers that are authorized to order from the GSA Schedule include executive and federal agencies, mixed-ownership Government corporations, qualified non-profit agencies, and certain other organizations that are permitted to participate either by statute or regulation.

The GSA Schedules ordering process is a tool to make the acquisition process easier for government contracting officers, program managers and end-users. In addition to ease of ordering, government and other eligible customers benefit from discounted pricing as well as reduced procurement lead-time and administrative costs. When ordering through GSA, contracting officers are assured that vendors meet all applicable regulations and competition requirements (including FAR and CICA). The government issued credit card, GSA SmartPay, can be used to make purchases. End-users want a quick method to find the best contractor and maintain a direct working relationship with that contractor, and the GSA Schedules program provides that mechanism.

“When any government agency contacts us,” says SpaceQuest president Dr. Dino Lorenzini, “our engineers are prepared to respond with quotations, confirmation of GSA contract pricing, and technical specifications of a product to determine the applicability to a given project. Our goal is to develop technical solutions that are most relevant to our customers.”

Dr. Lorenzini goes on to explain that the company’s record of past performance success with federal government customers such as the U.S. Air Force Academy, the U.S. Naval Academy and NASA is expected to continue now that SpaceQuest is “on Schedule.” “The availability of *GSA Advantage!*[®] and other on-line ordering tools and available information will greatly enhance the ability of these and other ordering entities to do business with SpaceQuest,” he says.

SpaceQuest provides continuous, reliable support to both prospective and current customers. In particular, SpaceQuest's after sales support to its customers is critical to its success. The company's highly skilled engineering force have been trained to the highest standards of customer support, including customer training, technical support, and comprehensive advisory and analytic services, all of which may be conducted on or off site. Repairs, replacement parts and re-training are all offered to assist customers. "The success of our commitment to customer support is demonstrated by the fact that satisfied customers are to be found within and without the federal government, in many countries of the world, in universities, research establishments and many commercial enterprises," says Dr. Lorenzini.

Potential customers may review SpaceQuest's products and discounted pricing on the GSA Schedule by accessing the *GSA Advantage!*® website at www.gsaadvantage.gov or by logging on to the SpaceQuest website (www.spacequest.com) and clicking on the *GSA Advantage!*® logo.

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About SpaceQuest (www.spacequest.com)

SpaceQuest has been a developer of advanced satellite technology for government, university and commercial use for over fifteen years, specializing in the design, development, testing and manufacture of spacecraft as well as space and ground components for operation with low-Earth orbiting satellites.

For more information please e-mail info@spacequest.com or call (703) 273-7010.