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NEWS RELEASE

For Immediate Release

TWO SPACEQUEST-BUILT SATELLITES SCHEDULED FOR LAUNCH

Will Provide Asset Tracking and Data Monitoring Services for Aprize Satellite

September 8, 2008 - SpaceQuest, Ltd., a provider of advanced microsatellite technology for government, universities and the commercial sector, announced today that it is building two new Aprize satellites, which are scheduled to be launched before the end of the year. After successful injection into a low-Earth orbit, the satellites, Aprizesat-3 and Aprizesat-4, will be registered in the national space register by the U.S. Department of State's Bureau of Oceans and International Environmental and Scientific Affairs as commercial satellites.

SpaceQuest provides satellite-based technology for the AprizeStar system - a low-cost wireless network for worldwide asset tracking and data monitoring services. SpaceQuest has obtained the required U.S. State Department licenses and DoD approval of its security and technology control procedures to export the satellites from its manufacturing facility in Fairfax, Virginia to the Yasny Launch Base in Orsk, Russia. The two satellites are 10 inch cubes weighing 25 lbs yet have the performance and capacity of competitive systems costing up to ten times as much. Launch services provider ISC Kosmotras will launch the small satellites "piggyback" style on a Dnepr rocket, thereby dramatically reducing launch costs. SpaceQuest will be responsible for payload integration and testing of the spacecraft, as well as functional checkout on orbit.

Once launched, the satellites will provide communications services in the UHF and S-band frequencies authorized by the Federal Election Commission. Aprizesat-1 and Aprizesat-2, also manufactured by SpaceQuest, were successfully launched into sun-synchronous low-Earth orbit on June 29, 2004 and have continued to operate in good health.

Mark Kanawati, Vice President of SpaceQuest, had the following to say about the upcoming launch, "For over fifteen years, we have provided our customers with quality products and engineering services, and have built microsatellites faster and less inexpensively than has ever been thought possible before. The manufacture and launch campaign of Aprizesats -3 and -4 once again demonstrates our commitment to providing our customers with the personal and hands-on support throughout development, from start to finish, that they have come to expect and appreciate."

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About SpaceQuest (www.spacequest.com)

SpaceQuest, Ltd. has been developing advanced microsatellite technology for government, universities and the commercial sector for 15 years specializing in the design, development, testing and manufacture of spacecraft as well as space and ground components for operation with low-earth orbiting satellites.

About Aprize (www.aprizesat.com)

Aprize Satellite Inc., a privately held company headquartered in Fairfax, Virginia, was established to provide a reliable low-cost system for monitoring the status of remote and mobile assets worldwide. The company is deploying a next generation low-Earth orbit satellite communications system using an innovative system architecture that will significantly reduce user equipment costs and monthly services fees.

For more information please e-mail info@spacequest.com or call (703) 273-7010.